Aban Outdoor Ltd
Annual Report and Financial Statements
for the year ended 31 December 2025
Scottish Charity Number: SC051413
Scottish Company Number: SC700785

Innes & Partners
Chartered Certified Accountants

Aban Outdoor LTD

Contents

Aban Outdoor LTD

Report of the Trustees for the year ended 31 December 2025

The Trustees present their annual Directors' report and financial statements of the charity for the year to 31 December 2025 which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities and Trustee Investment (Scotland) Act 2005, the Companies Act 2006, the Memorandum and Articles of Association, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities

The organisation is established for Charitable Purposes only, and in particular the charitable purposes are:

- To advance education, including the development of character, personal growth and appreciation for the environment, by providing outdoor education, to include the Duke of Edinburgh's Award.
- To advance citizenship, by promoting activities with a general theme of encouraging a sense of adventure and widening the opportunities available to young people to stimulate the social awareness and the provision of such activities to encourage practical service and commitment to the wider community.
- To provide recreational activities to young people, by offering a range of local community based, outdoor activities with the aim of removing as many barriers as possible, addressing disparities & reducing inequality and improving the conditions of life.

Achievement and Performance

2025 has been a year of steady growth and consolidation as Àban continued working through its 2023-2028 Strategic Plan. The organisation continues to pursue its goal of financial sustainability through a balanced mix of charitable trading and grant funding. Highlights included a second year of the Alladale Wilderness Experience delivered on behalf of The European Nature Trust; a pilot 'Venture Forward' employability course for Highland Council and a wide range of bespoke outdoor activities for local schools. The Gear Hub showed continued steady growth. The last-minute cancellation of the Kessock Ferry Swim due to an adverse weather forecast was a particularly challenging period: we subsequently announced a fallow year in 2026 to allow a thorough redesign of this event. We are proud that these diverse trading strands provide sustainable income streams whilst achieving considerable positive impact in our community.

We were delighted to receive multi-year grant support from The Robertson Trust, National Lottery 'Young Start' and the Scottish Mountaineering Trust, complemented by a range of project grants and the generosity of many individual private donors.

Throughout 2025 Àban continued its provision of outdoor youth clubs in the Merkinch & South Kessock areas of Inverness. The Àban Mountaineering Club and Duke of Edinburgh's Award Open Gold Group, now in its fifth year, continue to be the mainstays of our provision. We strengthened our partnership with Merkinch Primary School & Inverness High School through the 'Pathway to the Outdoors' project which bridges from the P7 Outward Bound residential into our Mountaineering Club in S1 and above. Full details of our charitable work are published in our 2025 Impact Report, available on our website. https://aban.scot/about/about-aban

We continue to operate with a team of 5 permanent staff, supported by 12 freelance staff and 6 regular volunteers. Our 7 Trustees continues to provide governance and strategic oversight to the work of the staff team.

Achievement and Performance (continued)

Financial Review
The financial statements for the period are set out on pages 6 to 18. The Statement of Financial Activities on page 6 reflects net incoming of £25,163 (2024: net incoming of £17,114).

Reserves
Reserves are that part of the charity's unrestricted funds that is freely available to spend on any of the charity's purposes. Aban Outdoor LTD maintains free unrestricted reserves:

- To provide a level of working capital that protects the continuity of our core work
- To provide a level of funding for unexpected opportunities
- To ensure the organisation has enough funds to cover any redundancy costs for staff and that those funds are protected
- To provide cover for risks such as unforeseen expenditure or unanticipated loss of income.

The General Fund on page 7 at 31 December 2025 amounted to £36,028 (2024: £11,055). Although reserves have increased slightly, we are undertaking steps to increase those reserves more significantly up to 3 to 6 months' operating costs. Total reserves, including the net book value of fixed assets and balances on restricted funds amounted to £88,472 (2024: £63,309).

Risk Management/Statement of Risk
The Directors assess the major risks to which the company is exposed on an ongoing basis, and as a result of this process, establish procedures to mitigate those risks that are identified. The organisation maintains a Risk Register which is regularly reviewed, monitored and presented to the Board. The Board has also endorsed Àban's Health & Safety policy and receives regular reports on Health & Safety matters. Risk assessments are completed for all operational activities, and these are continually reviewed and updated by management.

Structure, Governance and Management
Aban Outdoor LTD is a charitable company limited by guarantee (Number SC700785) and is a registered Scottish Charity (Number SC051413). As a Company limited by guarantee, the governing documents are the Memorandum and Articles of Association.

Appointment of Directors
Any person who is willing to act as a Director, and is permitted by law to do so, may be appointed to be a Director by ordinary resolution on the basis he or she has experience or skills which could be of assistance to the Board. The Directors shall appoint as many Directors as required to carry out its Charitable Purposes, but the minimum number of Directors shall be 3.

Aban Outdoor LTD

Report of the Trustees for the year ended 31 December 2025

Reference and Administrative Information

Trustees:	John Alexander Todd Steven Theodore Wells Elizabeth Lauren Simco Nichola Isabella Creighton Mark Charles Evans Christopher McCormick John Francis Rutter
Chief Officer:	Johannes Russell Petersen
Registered Office:	30 Grant Street Inverness IV3 8BN
Charity Number:	SC051413
Company Number:	SC700785
Independent Examiner:	Jonathan N Innes FCCA Innes & Partners Limited Chartered Certified Accountants 9 Ardross Street Inverness IV3 5NN
Bankers:	Bank of Scotland Teviot House 41 South Gyle Crescent Edinburgh EH12 9DR

Trustees' Responsibilities in relation to the Financial Statements

The Trustees (who are also Directors of Aban Outdoor LTD for the purposes of Company Law) are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare the financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the applicable Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006 (as amended), and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 12 August 2026 and signed on their behalf by:

Signed by:

John Todd

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John Todd

Trustee

Aban Outdoor LTD

Report of the Independent Examiner for the year ended 31 December 2025

I report on the accounts of the company for the year ended 31 December 2025 which are set out on pages 6 to 18.

Respective responsibilities of Trustees and examiner

The Charity's Trustees (who are also the Directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended)

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:
Jonathan Innes
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Jonathan N Innes FCCA
Managing Director
Innes & Partners Limited
Chartered Certified Accountants

9 Ardross Street
Inverness
IV3 5NN

Date: 14 August 2026

Innes & Partners
Chartered Certified Accountants

Aban Outdoor LTD

Statement of Financial Activities for the year ended 31 December 2025

(Incorporating Income and Expenditure Account)

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Income						
Donations and Legacies	**4**	63,278	-	76,388	139,666	130,468
Charitable Activities	**5**	118,816	-	-	118,816	128,144
Other Trading Activities	**6**	22,889	-	-	22,889	20,487
Investments	**7**	230	-	-	230	402
Total Income		**205,213**	**-**	**76,388**	**281,601**	**279,501**
Expenditure						
Charitable Activities	**8**	174,277	11,369	70,792	256,438	262,387
Total Expenditure		**174,277**	**11,369**	**70,792**	**256,438**	**262,387**
Net income/(expenditure)		30,936	(11,369)	5,596	25,163	17,114
Transfers between funds		(5,963)	620	5,343	-	-
		24,973	(10,749)	10,939	25,163	17,114
Net Movement in Funds	**16**	24,973	(10,749)	10,939	25,163	17,114
Reconciliation of Funds						
Total Funds Brought Forward		11,055	41,712	10,542	63,309	46,195
Total Funds Carried Forward	**16**	**36,028**	**30,963**	**21,481**	**88,472**	**63,309**

The statement of finanacial activities includes all the gains and losses recognised during the year.

The notes on pages 8 to 18 form part of these accounts

Aban Outdoor LTD

Balance Sheet as at 31 December 2025

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Fixed Assets						
Tangible assets	12	-	30,963	-	30,963	41,712
Total Fixed Assets		**-**	**30,963**	**-**	**30,963**	**41,712**
Current Assets						
Debtors	13	3,268	-	-	3,268	2,613
Cash at Bank and in Hand		49,350	-	21,481	70,831	46,703
Total Current Assets		**52,618**	**-**	**21,481**	**74,099**	**49,316**
Liabilities						
Creditors falling due within one year	14	4,923	-	-	4,923	12,052
Net Current Assets/(Liabilities)		**47,695**	**-**	**21,481**	**69,176**	**37,264**
Total Assets less Current Liabilities		**47,695**	**30,963**	**21,481**	**100,139**	**78,976**
Creditors falling due after more than one year		11,667	-	-	11,667	15,667
Net Assets	15	**36,028**	**30,963**	**21,481**	**88,472**	**63,309**
The Funds of the Charity						
Restricted Funds		-	-	21,481	21,481	10,542
Unrestricted Funds		36,028	-	-	36,028	11,055
Designated Funds		-	30,963	-	30,963	41,712
Total Charity Funds	16	**36,028**	**30,963**	**21,481**	**88,472**	**63,309**

For the year ending 31 December 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledges their responsibilities for:
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The accounts were approved by the trustees on 12 August 2026 and signed on their behalf by:

Signed by:
John Todd
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John Todd
Trustee

The notes on pages 8 to 18 form part of these accounts.

1. Accounting Policies

Basis of Preparation and Assessment of Going Concern
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in 2019, the Charities and Trustee Investment (Scotland) Act 2005, the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The financial statements have been prepared on a going concern basis under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The accounts are prepared on a going concern basis as the Trustees consider that there are no material uncertainties about the charities ability to continue as a going concern. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 1 as published on 2 February 2016 and does not prepare a Statement of Cash Flows.

The Charity constitutes a public benefit entity as defined by FRS 102.

Basis of financial statements
The financial statements have been prepared on an accruals basis.

Funds Structure
Unrestricted funds can be used for any purpose which meets the objectives of the charity. Within this category Trustees can designate funds for specific purposes and these are highlighted in the financial statements as Designated Funds.

Income Recognition
Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Debtors are valued at cost at the year-end and adjusted for any amounts considered to be irrecoverable

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Expenditure Recognition
Expenditure is recognised on an accruals basis when a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

1. Accounting Policies (continued)

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Tangible Fixed Assets and Deprecation

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £250 are not capitalised.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the asset as follows:

Computer Equipment	33% straight line
Machinery and Equipment	25% straight line
Motor Vehicles	25% reducing balance

Debtors

Short term debtors are measured at transaction price, less any impairment.

Cash at bank and in hand

Cash at bank and in hand is represented by cash in hand and deposit with financial institutions repayable without penalty on notice of not more than 24 hours.

Creditors

Creditors are valued at cost at the year end and split between amounts due in less than one year and amounts due in more than one year.

2. Related Party Transactions and Trustees' Expenses

The Trustees received no reimbursement of expenses during the period in their capacity as Trustees. (2024: £nil)

Aban Outdoor LTD

Notes to the Financial Statements for the year ended 31 December 2025

3 Statement of Financial Activities - comparatives

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2024 £
Income					
Donations and Legacies	**4**	112,168	-	18,300	130,468
Charitable Activities	**5**	128,144	-	-	128,144
Other Trading Activities	**6**	20,487	-	-	20,487
Investments	**7**	402	-	-	402
Total Income		261,201	-	18,300	279,501
Expenditure					
Charitable Activities	**8**	210,242	12,590	39,555	262,387
Total Expenditure		210,242	12,590	39,555	262,387
Net income/(expenditure)		50,959	(12,590)	(21,255)	17,114
Transfers between funds		(51,010)	52,389	(1,379)	-
		(51)	39,799	(22,634)	17,114
Net Movement in Funds	**16**	(51)	39,799	(22,634)	17,114
Reconciliation of Funds					
Total Funds Brought Forward		11,106	1,913	33,176	46,195
Total Funds Carried Forward	**16**	11,055	41,712	10,542	63,309

4. Donations and Legacies

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£	£
Donations	38,494	-	11,650	50,144	13,219
Donations in kind	-	-	-	-	50,088
Grants	24,659	-	64,738	89,397	65,800
HMRC Gift Aid Refund	125	-	-	125	1,361
	63,278	**-**	**76,388**	**139,666**	**130,468**

4. Donations and legacies - comparatives

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2024
	£	£	£	£
Donations	13,219	-	-	13,219
Donations in kind	50,088	-	-	50,088
Grants	47,500	-	18,300	65,800
HMRC Gift Aid Refund	1,361	-	-	1,361
	112,168	**-**	**18,300**	**130,468**

Included in grants is income received from Highland Cross totalling £6,054 for computer equipment. (2024: £nil).

Included in grants is grant income received from National Lottery Community Fund £13,468 for the Young Start project. (2024: £nil).

Included in grants is government grant income received from Highland Council totalling £6,237 for the Pathway to Outdoors Project. (2024: nil).

Included in grants is grant income received from Scottish Children's Lottery Trust of £4,068 in respect of the Aban Gorge Walking Development project. (2024: £nil).

Included in grants is grant income received from Millenium Awards Trust totalling £25,900 for business support and development. (2024: £2,300).

Donations in kind in 2025 were £nil. (2024: £50,088).

5. Charitable activities

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£	£
Sales	108,979	-	-	108,979	102,271
Raffle Income	-	-	-	-	1,194
Event Ticket Sales	9,837	-	-	9,837	21,203
Holiday camps	-	-	-	-	3,476
	118,816	**-**	**-**	**118,816**	**128,144**

Notes to the Financial Statements for the year ended 31 December 2025

Charitable activities - comparatives

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2024
	£	£	£	£
Sales	102,271	-	-	102,271
Raffle Income	1,194	-	-	1,194
Event Ticket Sales	21,203	-	-	21,203
Holiday camps	3,476	-	-	3,476
	128,144	**-**	**-**	**128,144**

6. Other Trading Activities

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£	£
Sale of Equipment	21,345	-	-	21,345	19,903
Sundry Income	1,544	-	-	1,544	584
	22,889	**-**	**-**	**22,889**	**20,487**

6. Other Trading Activities - comparatives

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2,024
	£	£	£	£
Sale of Equipment	19,903	-	-	19,903
Sundry Income	584	-	-	584
	20,487	**-**	**-**	**20,487**

7. Investments

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£	£
Deposit Interest	230	-	-	230	402
	230	**-**	**-**	**230**	**402**

7. Investments - comparatives

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2024
	£	£	£	£
Deposit Interest	402	-	-	402
	402	**-**	**-**	**402**

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Notes to the Financial Statements for the year ended 31 December 2025

8. Analysis of Expenditure	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
Charitable Expenditure		£	£	£	£	£
Direct Costs:						
Catering		5,423	-	168	5,591	8,294
Freelance Staff		32,526	-	8,815	41,341	46,901
Hire of Equipment		1,073	-	-	1,073	1,080
Other Cost of Sales		7	-	-	7	-
Support Costs:						
Advertising		1,635	-	688	2,323	416
Bank Charges		124	-	-	124	84
Charitable Contributions	**17**	640	-	-	640	5,580
Employer's Pension Contribution		1,914	-	853	2,767	1,886
Employer's NI Contributions		2,289	-	1,463	3,752	1,744
Entertaining		349	-	-	349	-
Equipment Purchases		1,720	-	1,161	2,881	1,737
Events		70	-	-	70	14,890
Expedition Consumables & Catering		2,868	-	105	2,973	1,902
Fundraising Costs		420	-	-	420	60
Salaries		83,203	-	39,795	122,998	102,715
Hostel, Camping or Climbing Wall Fees		519	-	1,539	2,058	347
Accountancy		4,545	-	-	4,545	4,188
Insurance		5,183	-	1,413	6,596	4,684
Legal & Professional Fees		4,968	-	36	5,004	4,275
Merchant Fees		333	-	-	333	319
Motor Expenses and Vehicle Hire		4,417	-	2,852	7,269	6,427
Office Expenses, Repairs & Maintenance		2,074	-	147	2,221	3,414
Outdoor Equipment		1,158	-	2,713	3,871	10,305
Printing, Postage and Stationery		2,998	-	349	3,347	3,290
Recruitment Expenses		-	-	-	-	-
Rent		4,760	-	4,240	9,000	6,000
Room Hire		872	-	240	1,112	1,008
Staff Clothing and PPE Allowance		460	-	80	540	777
Subscriptions		2,734	-	2,131	4,865	3,249
Sundry Expenses		132	-	-	132	718
Telephone		1,575	-	198	1,773	337
Training		1,226	-	930	2,156	2,468
Travelling Expenses		240	-	543	783	1,373
Vehicle Hire		-	-	-	-	-
Volunteer Expenses		112	-	33	145	197
Independent Examination		1,710	-	-	1,710	1,626
Depreciation		-	11,149	-	11,149	12,397
Loss on disposal		-	220	-	220	193
Youth Club Project Class		-	-	-	-	1,144
Youth Club Feelance staff		-	-	220	220	543
Youth Club Room Hire		-	-	-	-	498
Youth Club Training		-	-	80	80	260
Grant underspend Returned		-	-	-	-	5,061
Total		**174,277**	**11,369**	**70,792**	**256,438**	**262,387**

8. Analysis of Expenditure - comparatives	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2024
Direct Costs:	**£**	**£**	**£**	**£**
Catering	8,237	-	57	8,294
Freelance Staff	39,840	-	7,061	46,901
Hire of Equipment	1,080	-	-	1,080
Support Costs:				
Advertising	416	-	-	416
Bank Charges	84	-	-	84
Charitable Contributions	5,530	-	50	5,580
Employer's Pension Contribution	1,618	-	268	1,886
Employers NI Contributions	1,658	-	86	1,744
Equipment Purchases	1,737	-	-	1,737
Events	14,890	-	-	14,890
Expedition Consumables & Catering	1,454	-	448	1,902
Fundraising Costs	60	-	-	60
Salaries	89,222	-	13,493	102,715
Hostel, Camping or Climbing Wall Fees	-	-	347	347
Accountancy	4,188	-	-	4,188
Insurance	4,335	-	349	4,684
Legal & Professional Fees	4,275	-	-	4,275
Merchant Fees	319	-	-	319
Motor Expenses and Vehicle Hire	5,511	-	916	6,427
Office Expenses, Repairs & Maintenance	2,846	-	568	3,414
Outdoor Equipment	6,621	-	3,684	10,305
Printing, Postage and Stationery	3,290	-	-	3,290
Rent	4,710	-	1,290	6,000
Room Hire	356	-	652	1,008
Staff Clothing and PPE Allowance	777	-	-	777
Subscriptions	1,652	-	1,597	3,249
Sundry expenses	441	-	277	718
Telephone	337	-	-	337
Training	1,908	-	560	2,468
Travelling Expenses	689	-	684	1,373
Volunteer Expenses	150	-	47	197
Independent Examination	1,626	-	-	1,626
Depreciation	-	12,397	-	12,397
Loss on disposal	-	193	-	193
Youth Club Project Class	300	-	844	1,144
Youth Club Feelance staff	85	-	458	543
Youth Club Roomhire	-	-	498	498
Youth Club Training	-	-	260	260
Grant underspend Returned	-	-	5,061	5,061
Total	**210,242**	**12,590**	**39,555**	**262,387**

9. Analysis of Staff Costs

	Total 2025 £	Total 2024 £
Salaries and Wages	122,998	102,715
Employer's NI Contributions	3,752	1,744
Employer's Pension Contribution	2,767	1,886
	129,517	**106,345**

The average number of staff employed by the charitable company during the financial year ended 2025 was 6 (2024: 5)

No employee had employee benefits in excess of £60,000 (2024: nil).

10. Net incoming/outgoing resources for the year

	Total 2025 £	Total 2024 £
This is stated after charging:		
Depreciation	11,149	12,397
	11,149	**12,397**

11. Taxation

No liability to UK Corporation Tax arises in light of the company's charitable status.

12. Tangible Fixed Assets

	Machinery & Equipment £	Motor Vehicles £	Computer Equipment £	Total £
Cost				
As at 01 January 2025	2,625	48,558	3,773	54,956
Additions	1,175	-	606	1,781
Disposals	(1,410)	-	-	(1,410)
As at 31 December 2025	**2,390**	**48,558**	**4,379**	**55,327**
Depreciation				
As at 01 January 2025	154	11,128	1,962	13,244
Charge for the year	402	9,358	1,389	11,149
Eliminated on Disposal	(29)	-	-	(29)
As at 31 December 2025	**527**	**20,486**	**3,351**	**24,364**
Net Book Value				
As at 01 January 2025	2,471	37,430	1,811	41,712
As at 31 December 2025	**1,863**	**28,072**	**1,028**	**30,963**

Tangible Fixed Assets

	Machinery & Equipment	Motor Vehicles	Computer Equipment £	Total £
Cost				
As at 01 January 2024	-	-	2,867	2,867
Additions	2,625	48,558	1,206	52,389
Disposals	-	-	(300)	(300)
As at 31 December 2024	**2,625**	**48,558**	**3,773**	**54,956**
Depreciation				
As at 01 January 2024	-	-	954	954
Charge for the year	154	11,128	1,115	12,397
Eliminated on Disposal	-	-	(107)	(107)
As at 31 December 2024	**154**	**11,128**	**1,962**	**13,244**
Net Book Value				
As at 01 January 2024	-	-	1,913	1,913
As at 31 December 2024	**2,471**	**37,430**	**1,811**	**41,712**

13. Analysis of Debtors

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Trade Debtors	2,777	-	-	2,777	2,025
Prepayments and accrued income	491	-	-	491	588
	3,268	**-**	**-**	**3,268**	**2,613**

Trade Debtors consists of Adult Education and Gift Aid Tax Claim, all received post year end.

14. Analysis of Current Liabilities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Due within 1 year					
Trade creditors	1,837			1,837	-
Accruals and deferred income	1,860	-	-	1,860	3,501
Taxation and Social Security	(3,254)	-	-	(3,254)	5,424
Other Creditors	480	-	-	480	794
Loan from Firstport	4,000	-	-	4,000	2,333
	4,923	**-**	**-**	**4,923**	**12,052**
Due after 1 year					
Loan from Firstport	11,667	-	-	11,667	15,667
	11,667	**-**	**-**	**11,667**	**15,667**

15. Analysis of Net Assets Among Funds

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2025 £
Fixed Assets	-	30,963	-	30,963
Current Assets	52,618	-	21,481	74,099
Current Liabilities	(4,923)	-	-	(4,923)
Long Term Liabilities	(11,667)	-	-	(11,667)
Net Assets as at 31 December 2025	**36,028**	**30,963**	**21,481**	**88,472**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2024 £
Fixed Assets	-	41,712	-	41,712
Current Assets	38,774	-	10,542	49,316
Current Liabilities	(12,052)	-	-	(12,052)
Long Term Liabilities	(15,667)	-	-	(15,667)
Net Assets as at 31 December 2024	**11,055**	**41,712**	**10,542**	**63,309**

16. Movement in Funds

	As at 01/01/25 £	Incoming Resources £	Outgoing Resources £	Transfers £	As at 31/12/2025 £
Restricted Funds					
Highland Cross	-	6,054	-	-	6,054
Scottish Mountaineering Trust	-	5,000	(5,130)	130	-
Duke of Edinburgh's Award Fund	3,498	860	(5,247)	1,109	220
Salary Fund	-	25,900	(29,982)	4,082	-
Business Running Costs Fund	(671)	671	-	-	-
Outdoor Youth Clubs Fund	7,715	37,903	(30,433)	22	15,207
	10,542	**76,388**	**(70,792)**	**5,343**	**21,481**
Unrestricted Funds					
General Fund	11,055	205,213	(174,277)	(5,963)	36,028
Designated Assets Fund	41,712	-	(11,369)	620	30,963
	52,767	**205,213**	- **(185,646)**	- **5,343**	**66,991**
Total Funds	**63,309**	**281,601**	**(256,438)**	**-**	**88,472**

16. Movement in Funds - comparatives

	As at 01/01/2024 £	Incoming Resources £	Outgoing Resources £	Transfers £	As at 31/12/2024 £
Connecting Young Carers Fund	5,061	-	(5,061)	-	-
Duke of Edinburgh's Award Fund	7,262	-	(3,764)	-	3,498
Adventure Nuture Fund	2,797	-	(2,210)	(587)	-
Salary Fund	-	2,300	(2,397)	97	-
Business Running Costs Fund	1,087	-	(1,758)	-	(671)
Gear Library Fund	-	1,360	-	(1,360)	-
Outdoor Youth Clubs Fund	16,831	14,640	(24,212)	456	7,715
Charity Retail Fund	138	-	(153)	15	-
	33,176	**18,300**	**(39,555)**	**(1,379)**	**10,542**
Unrestricted Funds					
General Fund	11,106	261,201	(210,242)	(51,010)	11,055
Designated Assets Fund	1,913	-	(12,590)	52,389	41,712
	13,019	**261,201**	**(222,832)**	**1,379**	**52,767**
Total Funds	**46,195**	**279,501**	- **(262,387)**	**-**	**63,309**

Restricted Funds:

Connecting Young Carers Fund is a partnership with Connecting Carers (SCO20501) to develop an outdoor youth group for young adult carers.

Duke of Edinburgh's Award Fund represents funds received to operate an Open Award Group under Direct Licence from the Duke of Edinburgh's Award (Charity Number 1072490).

Adventure Nurture Fund represents a partnership with Inverness High School to develop an adventurous learning programme

Salary Fund represents grants received for contribution towards salaries for employed staff (not including freelance contractors).

Business Running Costs Fund represents a specific short-term business support grant.

Gear Library Fund represents a grant to establish a free of charge outdoor equipment library.

The Highland Cross Fund represents a fund for the purchase of specific computer equipment.

Outdoor Youth Clubs Fund represents grants received for the running costs of all outdoor youth clubs.

The Scottish Mountaineering Trust represents funds used for specific mountaineering activities.

Charity Retail Fund represents a grant invested in our charity retail operations.

Unrestricted Funds:

The General Fund represents all income and expenditure relating to the primary focus of the Charity, other than those for which funding is restricted.

The Designated Asset Fund represents the net book value of the Charity's Computer Equipment, and Plant and Machinery, net of all loans.

17. Charitable Contributions

	Total 2025 £	Total 2024 £
Inverness (Muirtown) Scout Group	-	**1,050**
18th Muirtown Primary School Parent Council	-	**1,500**
Sea Cadets Inverness	-	2,200
Donations below £1,000	640	830
	640	**5,580**

18. Liability of members

The company is limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. At 31 December 2025 there were 7 members (2024: 7).