

Scottish Charity Number: SC051413
Scottish Company Number: SC700785

Aban Outdoor Limited
Annual Report and Financial Statements
for the period ended 31 December 2023

Aban Outdoor Limited

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Aban Outdoor Limited

Report of the Trustees for the period ended 31 December 2023

The trustees present their annual directors' report and financial statements of the charity for the period 1st July 2022 to 31st December 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities and Trustee Investment (Scotland) Act 2005, the Companies Act 2006, the Memorandum and Articles of Association, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities

The organisation is established for Charitable Purposes only, and in particular the charitable purposes are:

- To advance education, including the development of character, personal growth and appreciation for the environment, by providing outdoor education, to include the Duke of Edinburgh's Award.
- To advance citizenship, by promoting activities with a general theme of encouraging a sense of adventure and widening the opportunities available to young people to stimulate the social awareness and the provision of such activities to encourage practical service and commitment to the wider community.
- To provide recreational activities to young people, by offering a range of local community based, outdoor activities with the aim of removing as many barriers as possible, addressing disparities & reducing inequality and improving the conditions of life.

Achievement and Performance

The organisation has expanded its provision of outdoor youth clubs, primarily in the Merkinch & South Kessock areas of Inverness. These year-round weekly youth clubs offer high quality outdoor adventure opportunities at a nominal charge of £1/session, making them accessible to all. We also operate our Duke of Edinburgh's Award Gold Open Award Group, including ten fully funded Silverhill Scholarships. Full details of our charitable work are published in our Impact Report.

The organisation continues to pursue its goal of financial sustainability through a balanced mix of charitable trading and grant funding. In October 2023 we won the 'One to Watch' Award at the Social Enterprise Scotland Awards, presented at the Scottish Parliament. This recognized the success of our Kessock Ferry Swim fundraising event and our Gear Hub project (Scotland's first dedicated charity shop for outdoor equipment), supplemented by our routine trading activity such as our holiday camps and private guiding. We are proud that our charitable trading activity achieves considerable positive impact whilst providing a source of sustainable, diversified income. Nevertheless, we do continue to rely on the generosity and support of our grant funders.

We moved into our new home at Merkinch Welfare Hall in early 2023, giving us a base in the heart of the community we serve. We now operate with a permanent staff of 5 employees, supported by a pool of freelance leaders, regular volunteers and our Board of Trustees.

Throughout the remainder of the 5-year period from 2023 to 2028, we continue to pursue our vision for a community where:

- Healthy outdoor adventures are a normal part of daily life.
- Young people lead an active life, better connected to others and to themselves.
- Young people enjoy and value their local environment.

Aban Outdoor Limited

Report of the Trustees for the period ended 31 December 2023

Achievement and Performance (continued)

In order to achieve that vision;

- We will stay small and local, serving as a stable and enduring presence in Inverness (whilst welcoming participants from across the Highlands).
- We will be a busy outdoor centre connecting young people to nature and adventure.
- Whilst staying small, we will operate with the safety, governance and professional standards of larger nationwide organisations.

Financial Review

The financial statements for the period are set out on pages 6 to 14. The Statement of Financial Activities on page 6 reflects net outgoing of £5,624 (2022: net incoming £51,819).

Reserves

Reserves are that part of the charity's unrestricted funds that is freely available to spend on any of the charity's purposes. Aban Outdoor maintains free unrestricted reserves:

- To provide a level of working capital that protects the continuity of our core work
- To provide a level of funding for unexpected opportunities
- To ensure the organisation has enough funds to cover any redundancy costs for staff and that those funds are protected
- To provide cover for risks such as unforeseen expenditure or unanticipated loss of income.

The General Fund on page 7 at 31 December 2023 amounted to £11,106 (2022: £10,620). Although reserves have increased slightly, we are undertaking steps to increase those reserves more significantly up to 3 to 6 months' operating costs. Total reserves, including the net book value of fixed assets and balances on restricted funds amounted to £46,195 (2022 £51,819).

Risk Management/Statement of Risk

The Directors assess the major risks to which the company is exposed on an ongoing basis, and as a result of this process, establish procedures to mitigate those risks that are identified. The organisation maintains a Risk Register which is regularly reviewed, monitored and presented to the Board. The Board has also endorsed Aban's Health & Safety policy and receives regular reports on Health & Safety matters. Risk assessments are completed for all operational activities and these are continually reviewed and updated by management.

Structure, Governance and Management

Aban Outdoor Limited is a charitable company limited by guarantee (Number SC700785) and is a registered Scottish Charity (Number SC051413). As a Company limited by guarantee, the governing documents are the Memorandum and Articles of Association.

Appointment of Directors

Any person who is willing to act as a Director, and is permitted by law to do so, may be appointed to be a Director by ordinary resolution on the basis he or she has experience or skills which could be of assistance to the Board. The Directors shall appoint as many directors as required to carry out its Charitable Purposes, but the minimum number of directors shall be 3.

Aban Outdoor Limited

Report of the Trustees for the period ended 31 December 2023

Reference and Administrative Information

<i>Trustees:</i>	Lynsey Anne MacDonald Jonathan Benedict Molloy Johannes Russell Petersen (<i>resigned 13 March 2023</i>) Robin Thomas John Alexander Todd (<i>appointed 10 February 2023</i>) Steven Theodore Wells (<i>appointed 10 February 2023</i>) Katherine Anne O'Brien (<i>appointed 10 February 2023</i>) Elizabeth Lauren Simco (<i>appointed 27 February 2023</i>)
<i>Chief Executive:</i>	Johannes Russell Petersen
<i>Registered Office:</i>	30 Grant Street Inverness IV3 8BN
<i>Charity Number:</i>	SC051413
<i>Company Number:</i>	SC700785
<i>Independent Examiner:</i>	Jonathan N Innes FCCA Innes & Partners Limited 9 Ardross Street Inverness IV3 5NN
<i>Bankers:</i>	Bank of Scotland Teviot House 41 South Gyle Crescent Edinburgh EH12 9DR

Aban Outdoor Limited

Report of the Trustees for the period ended 31 December 2023

Trustees' Responsibilities in relation to the Financial Statements

The Trustees (who are also directors of Aban Outdoor Limited for the purposes of Company Law) are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare the financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006 (as amended), and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 28 June 2024 and signed on their behalf by:



John Todd
Trustee

Aban Outdoor Limited

Report of the Independent Examiner for the period ended 31 December 2023

I report on the accounts of the company for the period ended 31 December 2023 which are set out on pages 6 to 12.

Respective responsibilities of Trustees and examiner

The Charity's Trustees (who are also the Directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended)have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jonathan N Innes FCCA
Managing Director
Innes & Partners Limited

9 Ardross Street
Inverness
IV3 5NN

Date: 28/6 2024

 **Innes & Partners**
Chartered Certified Accountants

Aban Outdoor Limited

Statement of Financial Activities for the period ended 31 December 2023

(Incorporating Income and Expenditure Account)

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income						
Donations and Legacies	3	16,243	-	112,119	128,362	61,135
Charitable Activities	4	50,584	-	2,200	52,784	30,232
Other Trading Activities	5	7,006	-	-	7,006	-
Investments	6	542	-	-	542	-
Total Income		74,375	-	114,319	188,694	91,367
Expenditure						
Charitable Activities	7	70,489	946	122,883	194,318	39,548
Total Expenditure		70,489	946	122,883	194,318	39,548
Net income/(expenditure) before gains/(losses) on investments		3,886	(946)	(8,564)	(5,624)	51,819
Transfers between funds		(3,400)	2,567	833	-	-
		486	1,621	(7,731)	(5,624)	51,819
Net Movement in Funds	15	486	1,621	(7,731)	(5,624)	51,819
Reconciliation of Funds						
Total Funds Brought Forward		10,620	292	40,907	51,819	-
Total Funds Carried Forward	15	11,106	1,913	33,176	46,195	51,819

Aban Outdoor Limited

Balance Sheet as at 31 December 2023

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Fixed Assets						
Tangible assets	11	-	1,913	-	1,913	292
Total Fixed Assets		<u>-</u>	<u>1,913</u>	<u>-</u>	<u>1,913</u>	<u>292</u>
Current Assets						
Debtors	12	1,025	-	153	1,178	5,270
Cash at Bank and in Hand		13,515	-	33,023	46,538	52,624
Total Current Assets		<u>14,540</u>	<u>-</u>	<u>33,176</u>	<u>47,716</u>	<u>57,894</u>
Liabilities						
Creditors falling due within one year	13	3,434	-	-	3,434	6,367
Net Current Assets/(Liabilities)		<u>11,106</u>	<u>-</u>	<u>33,176</u>	<u>44,282</u>	<u>51,527</u>
Total Assets less Current Liabilities		<u>11,106</u>	<u>1,913</u>	<u>33,176</u>	<u>46,195</u>	<u>51,819</u>
Net Assets	14	<u>11,106</u>	<u>1,913</u>	<u>33,176</u>	<u>46,195</u>	<u>51,819</u>
The Funds of the Charity						
Endowment Funds					-	-
Restricted Income Funds		-	-	33,176	33,176	40,907
Unrestricted Funds		11,106	-	-	11,106	10,620
Designated Funds		-	1,913	-	1,913	292
Total Charity Funds	15	<u>11,106</u>	<u>1,913</u>	<u>33,176</u>	<u>46,195</u>	<u>51,819</u>

For the period ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledges their responsibilities for:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes on pages 8 to 14 form part of these accounts.

The accounts were approved by the trustees on 28 June 2024 and signed on their behalf by:



John Todd
Trustee

Aban Outdoor Limited

Notes to the Financial Statements for the period ended 30 December 2023

1. Accounting Policies

Basis of Preparation and Assessment of Going Concern

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in 2019, the Charities and Trustee Investment (Scotland) Act 2005, the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The financial statements have been prepared on a going concern basis under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102.

Basis of financial statements

The financial statements have been prepared on an accruals basis.

Funds Structure

Unrestricted funds can be used for any purpose which meets the objectives of the charity. Within this category Trustees can designate funds for specific purposes and these are highlighted in the financial statements as Designated Funds.

Income Recognition

All voluntary income and bank interest is accounted for when received.

Expenditure Recognition

Expenditure is recognised on an accruals basis when a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Tangible Fixed Assets and Depreciation

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £250 are not capitalised.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the asset as follows:

Computer Equipment	33% straight line
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Aban Outdoor Limited

Notes to the Financial Statements for the period ended 31 December 2023

1. Accounting Policies (continued)

Debtors

Short term debtors are measured at transaction price, less any impairment.

Cash at bank and in hand

Cash at bank and in hand is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

Creditors

Creditors are valued at cost at the year end and split between amounts due in less than one year and amounts due in more than one year.

2. Related Party Transactions and Trustees' Expenses

The Trustees received no reimbursement of expenses during the period in their capacity as Trustees.
(2022: £nil)

Aban Outdoor Limited

Notes to the Financial Statements for the period ended 31 December 2023

3. Donations and Legacies

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations	12,428	-	-	12,428	13,252
Grants	-	-	112,119	112,119	47,883
HMRC Gift Aid Refund	3,815	-	-	3,815	-
	16,243	-	112,119	128,362	61,135

Income from donations and legacies was £128,632 (2022: £61,135) of which £16,243 was unrestricted (2022: £13,252), £nil was designated (2022: £nil) and £112,119 was restricted (2022: £47,883).

4. Charitable Activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Sales	32,826	-	2,200	35,026	28,891
Raffle Income	-	-	-	-	1,341
Event Ticket Sales	17,758	-	-	17,758	-
	50,584	-	2,200	52,784	30,232

Income from charitable activities was £52,784 (2022: £30,232) of which £50,584 was unrestricted (2022: £30,232), £nil was designated (2022: £nil) and £2,200 was restricted (2022: £nil).

5. Other Trading Activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Sale of Equipment	6,850	-	-	6,850	-
Sundry Income	156	-	-	156	-
	7,006	-	-	7,006	-

Income from other trading activities was £7,006 (2022: £nil) of which £7,006 was unrestricted (2022: £nil), £nil was designated (2022: £nil) and £nil was restricted (2022: £nil).

6. Investments

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Deposit Interest	542	-	-	542	-
	542	-	-	542	-

Total investment income was £542 (2022: £nil) of which £542 was unrestricted (2022: £nil). £nil was designated (2022: £nil) and £nil was restricted (2022: £nil).

Aban Outdoor Limited

Notes to the Financial Statements for the period ended 31 December 2023

7. Analysis of Expenditure

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Charitable Expenditure						
<i>Direct Costs:</i>						
Catering		3,610	-	617	4,227	3,469
Event Management		-	-	-	-	1,500
Freelance Staff		19,370	-	9,153	28,523	4,612
Hire of Equipment		-	-	165	165	4,838
Participation Places		-	-	-	-	362
Purchases		-	-	-	-	2,434
Raffle Prizes		120	-	-	120	216
Waste Removal		-	-	-	-	274
Other Cost of Sales		100	-	-	100	-
<i>Support Costs:</i>						
Advertising		295	-	200	495	2,888
Bank Charges		16	-	-	16	1,585
Camping Fees		197	-	-	197	-
Charitable Contributions	16	4,165	-	50	4,215	4,528
Computer running costs		-	-	40	40	-
Employee Benefit		800	-	-	800	-
Employer Pension Contribution		8	-	1,049	1,057	-
Entertaining		1,291	-	38	1,329	300
Equipment Purchases		140	-	548	688	-
Events		10,095	-	456	10,551	-
Expedition Consumables & Catering		109	-	808	917	-
Fundraising Costs		1,000	-	-	1,000	-
Salaries		2,885	-	79,912	82,797	3,577
Insurance		2,725	-	-	2,725	406
Legal & Professional Fees		5,630	-	1,920	7,550	3,085
Merchant Fees		602	-	-	602	-
Motor Running Costs		165	-	147	312	-
Office expenses, repairs & maintenance		948	-	1,373	2,321	660
Outdoor Equipment		208	-	10,586	10,794	-
Printing, postage and stationery		1,415	-	151	1,566	-
Recruitment Expenses		278	-	-	278	-
Rent		2,040	-	4,310	6,350	1,119
Room Hire		512	-	1,353	1,865	-
Subscriptions		2,170	-	1,885	4,055	1,614
Sundry expenses		-	-	170	170	13
Telephone		720	-	18	738	-
Training		197	-	2,429	2,626	652
Travelling expenses		1,319	-	769	2,088	508
Vehicle Hire		370	-	4,069	4,439	-
Volunteer Expenses		17	-	87	104	-
Wages adjustment		520	-	-	520	-
Independent Examination		6,452	-	580	7,032	900
Depreciation		-	946	-	946	8
		70,489	946	122,883	194,318	39,548
Total		70,489	946	122,883	194,318	39,548

Expenditure on charitable activities was £194,318 (2022: £39,548) of which £70,489 was unrestricted (2022: £31,243), £nil was designated (2022: £8) and £122,883 was restricted (2022: £8,297).

Aban Outdoor Limited

Notes to the Financial Statements for the period ended 31 December 2023

8. Analysis of Staff Costs

	Total 2023 £	Total 2022 £
Salaries and wages	82,797	3,577
Pension costs	1,057	-
Employee Benefits	800	-
	<u>84,654</u>	<u>3,577</u>

No employee had employee benefits in excess of £60,000 (2022: nil).

9. Net incoming/outgoing resources for the year

	Total 2023 £	Total 2022 £
This is stated after charging:		
Depreciation	946	8
	<u>946</u>	<u>8</u>

10. Taxation

No liability to UK Corporation Tax arises in light of the company's charitable status.

11. Tangible Fixed Assets

	Computer Equipment £	Total £
Cost		
As at 30 June 2022	300	300
Additions	2,567	2,567
As at 31 December 2023	<u>2,867</u>	<u>2,867</u>
Depreciation		
As at 30 June 2022	8	8
Charge for the year	946	946
As at 31 December 2023	<u>954</u>	<u>954</u>
Net Book Value		
As at 30 June 2022	292	292
As at 31 December 2023	<u>1,913</u>	<u>1,913</u>

12. Analysis of Debtors

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Other Debtors	1,025	-	153	1,178	5,270
	<u>1,025</u>	<u>-</u>	<u>153</u>	<u>1,178</u>	<u>5,270</u>

Other Debtors consists of Private Guilding, a vehicle deposit refund, gift aid tax refund and an outstanding repayment of overpaid wages, all received post year end.

Aban Outdoor Limited

Notes to the Financial Statements for the period ended 31 December 2023

13. Analysis of Current Liabilities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Due within 1 year					
Accruals and deferred income	1,482	-	-	1,482	1,593
Taxation and Social Security	604	-	-	604	-
Other Creditors	1,348	-	-	1,348	4,774
	3,434	-	-	3,434	6,367

14. Analysis of Net Assets Among Funds

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2023 £
Fixed Assets	-	1,913	-	1,913
Current Assets	14,540	-	33,176	47,716
Current Liabilities	(3,434)	-	-	(3,434)
Net Assets as at 31 December 2023	11,106	1,913	33,176	46,195

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £
Fixed Assets	-	292	-	292
Current Assets	16,726	-	41,168	57,894
Current Liabilities	(6,106)	-	(261)	(6,367)
Net Assets as at 30 June 2022	10,620	292	40,907	51,819

15. Movement in Funds

	As at 30.06.2022	Incoming Resources £	Outgoing Resources £	Transfers £	As at 31.12.2023 £
Restricted Funds					
Connecting Young Carers Fund	5,000	9,150	(9,089)	-	5,061
Duke of Edinburgh's Award Fund	12,878	-	(5,616)	-	7,262
Kessock Ferry Swim Publicity Fund	106	-	(200)	94	-
Adventure Nurture Fund	10,000	10,000	(15,788)	(1,415)	2,797
Salary Fund	12,923	54,400	(69,430)	2,107	-
Business Running Costs Fund	-	6,043	(4,956)	-	1,087
Gear Library Fund	-	3,250	(3,237)	(13)	-
Outdoor Youth Clubs Fund	-	29,276	(12,505)	60	16,831
Charity Retail Fund	-	2,200	(2,062)	-	138
	40,907	114,319	(122,883)	833	33,176
Unrestricted Funds					
General Fund	10,620	74,375	(70,489)	(3,400)	11,106
Designated Assets Fund	292	-	(946)	2,567	1,913
	10,912	74,375	(71,435)	(833)	13,019
Total Funds	51,819	188,694	(194,318)	-	46,195

Aban Outdoor Limited

Notes to the Financial Statements for the period ended 31 December 2023

Fund Purposes:

Restricted Funds:

Connecting Young Carers Fund is a partnership with Connecting Carers (SCO20501) to develop an outdoor youth group for young adult carers.

Duke of Edinburgh's Award Fund represents funds received to operate an Open Award Group under Direct Licence from the Duke of Edinburgh's Award (Charity Number 1072490).

The Kessock Ferry Swim Publicity Fund represents a specific grant funded project to promote the first edition of the Kessock Ferry Swim.

Adventure Nurture Fund represents a partnership with Inverness High School to develop an adventurous learning programme for pupils requiring additional social, emotional and behavioural support.

Salary Fund represents grants received for contribution towards salaries for employed staff (not including freelance contractors).

Business Running Costs Fund represents a specific short-term business support grant.

Gear Library Fund represents a grant to establish a free of charge outdoor equipment library.

Outdoor Youth Clubs Fund represents grants received for the running costs of all outdoor youth clubs.

Charity Retail Fund represents a grant invested in our charity retail operations.

Unrestricted Funds:

The General Fund represents all income and expenditure relating to the primary focus of the charity, other than those for which funding is restricted.

The Designated Asset Fund represents the net book value of the Charity's Computer Equipment, and Plant and Machinery, net of all loans.

16. Charitable Contributions

	Total	Total
	2023	2022
	£	£
Clachnacuddin Football Club	2,800	-
Merkinch Local Nature Reserve SCIO	-	4,413
Donations below £1,000	1,415	115
	<u>4,215</u>	<u>4,528</u>

17. Liability of members

The company is limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. At 31 December 2023 there were 5 members (2022: 4).